### ALTERNATIVE TAX BUDGET INFORMATION

**Tecumseh Local School District** 

For the Fiscal Year Commencing July 1, 2023

Pohrman Date 1-12-2023

Fiscal Officer Signature

### COUNTY OF CLARK

### Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

### Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

### **County Budget Commission Duties**

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

### **Alternative Tax Budget Information Filing Deadline**

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 20.

### GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION\*

### **SCHEDULE 1**

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into seperate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

### **SCHEDULE 2**

The general purpose of schedule 2 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, but DOES NOT INCLUDE personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies, which are detailed on other columns.

### **SCHEDULE 3**

The general purpose of schedule 3 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

In column 6 you must take into consideration any carry over plus or minus cash balance estimated for the current year. This can happen because there are no sure things concerning tax payments and the valuation of personal property taxpayers.

### **SCHEDULE 4**

The general purpose of schedule 4 is to properly account for tax anticipation notes. See schedule 4 for more details.

\* Please reproduce all pages as necessary.

### **DIVISION OF TAXES LEVIED**

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies) (List All Levies Of The Taxing Authority)

## Funds (General, Permanent Im., Library, Other)

SCHEDULE 1

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		Authorized By Voters	Levy	Number Of Years	Tax Year	Collection Year		Maximum
Fund	Purpose	MM/DD/YY	Type	Levy	Begins/ Ends	Begins/ Ends	Þ	Rate
General-Inside Mills	Operating Expenses	N/A	Inside Mills					5.80
General-Emergency	Operating Expenses	5/6/2014	Emergency	5	2020/2024	2021/2025	<del>G)</del>	2,106,398.00
General-Emergency	Operating Expenses	11/8/2016	Emergency	5	2022/2026	2023/2027	₩	712,000.00
General	Operating Expenses	0/0/1976	0/0/1976 Current Expense	Continuous	1976/Cont.	1976/Cont.		21.00
Bond Retirement	Bond-\$20,096,000	11/4/2003	Bond	28	2003/2030	2004/2031		3.66
Bond Retirement	Bond LFI's-\$520,000	11/4/2003	Bond	28	2003/2030	2004/2031		0.21
Bond Maint. Levy	Maintain New Buildings	11/4/2003	Bond Maint.	23	2003/2025	2004/2026		0.50
Permanent Improvement	Pemanent Improvements	11/4/2014	Permanent	51	2020/2024	2021/2025		4.00
Totals								

### STATEMENT OF FUND ACTIVITY

	SPECIALI 007 S 008 E 015 O 16 F 0 18 F 0 19 O 28 S 0 29 S	AGENC TOTAL GENERAL FUND	PROPRIEI I I FIDUCIAR	<b>T</b> ^ -	GOVERN	
Industrial Training Program Motorcycle Safety and Education Gilfled Education Gilfled Education Management Information System Public School Preschool Entry Year Programs Summer School Remediation Dota Communications for School Buildings School Net Professional Development Ohio Reads Student Intervention Vocational Education Enhancement Vocational Education Enhancement	SPECIAL REVENUE FUNDS:  007 Special Trust Funds (also see Permanent Funds)  008 Endowment (alls See Private Purpose Trust Funds)  015 Mental Health  016 Emergency Levy  018 Public School Support  019 Other Grants  028 Special Education  029 Education Foundation  030 Special Levy  031 Underground Storage Tanks  032 School Improvement Models  032 Classroom Facilities Maintenance  035 Termination Benefits  300 District Managed Student Activity  401 Auxiliary Services  413 Post Secondary Vocational Education  414 Adult High School Education  415 Testurated Techara Pergram  421 School Bus Driver Training Program	AGENCY FUNDS TOTAL - ALL FUND TYPES L FUND	PROPRIETARY FUND TYPES: ENTERPRISE FUNDS INTERNAL SERVICE FUNDS FIDUCIARY FUND TYPES: PRIVATE PURPOSE TRUST FUNDS	DEBT SERVICE FUNDS  CAPITAL PROJECTS FUNDS  PERMANENT FUNDS	GOVERNMETAL FUND TYPES: GENERAL FUND SPECIAL REVENUE FUNDS	FUND
\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$6,000 \$6	\$100,000.00 \$17,907,456.43 \$14,000,000.00	\$1,175,000.00 \$0.00 \$2,450.00	\$1,050,000.00 \$850,000.00	\$14,000,000.00 \$730,006.63	BEGINNING ESTIMATED UNENCUMBERED FUND BALANCE
\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$9,654,742.00 \$8,054,742.00	\$0.00 \$0.00 \$0.00	\$400,000,000	\$8,054,742.00	PROPERTY <u>TAXES</u>
\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$6,00 \$6,00	\$1,525,232.00 \$1,525,232.00 \$1,305,232.00	\$0.00 \$0.00	\$70,000.00	\$1,305,232.00 \$0.00	HOMESTEAD/ ROLLBACK
\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$0.00 \$30,500.00 \$24,000.00	\$0.00 \$0.00	\$2,500.00 \$2,500.00 \$0.00	\$24,000.00 \$0.00	MANUFACTURED HOMES
\$0.00 \$0.00	00.00 00	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00	TPP REIMBURSEMENT
\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00	\$0.00 \$0.00	\$0.00	INCOME TAXES
\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$20,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$150,000.00 \$27,640,375.00 \$22,291,370.00	\$1,100,000.00 \$0.00 \$5.00	\$0.00	\$22,291,370.00 \$4,099,000.00	OTHER RECEIPTS
\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00	ADVANCES/ TRANSFERS
\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$6.63 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$250,000.00 \$56,758,305.63 \$45,675,344.00	\$2,275,000.00 \$0.00 \$2,455.00	\$1,522,500.00	\$45,675,344.00	TOTAL RESOURCES AVAILABLE FOR EXPENDITURE
\$15,0	\$4.43 \$0.00	\$180,000.00 \$41,619,006.43 \$33,000,000.00	\$1,600,000.00 \$0.00 \$0.00	\$1,000,000.00	\$33,000,000.00 \$4,539,006.63	TOTAL ESTIMATED EXPENDITURES & ENCUMBRANCES

	DEBT SE 002		590	587	584	580	573	572	571	551	548	545	542	537	536	535	533	532	525	524	516	512	507	506	505	504	502	501	499	494	467	464		
Total All Debt Service Funds	DEBT SERVICE FUNDS: 002 Bond Refirement Fund	Total All Special Revenue Funds	Improving Teacher Quality	IDEA Preschool Grant for the Handicapped	Drug-Free School Grant	Juvenile Justice	Title V - Innovation Education Programs	Title I - Disadvantaged Children/Targeted Assistance	Refugee Children School Impact Act	Title III - Limited English Proficiency	Indian Education Grants	State and Community Highway Safety	Nutrition Education and Training Program (A)	Title 1 School Improvement G	Title 1 School Improvement A	Basic PELL Grant Program	Title II D - Technology	Stae Fiscal Stabilization Fund	Project Head Start	Vocation Education: Carl D. Perkins Vocational Educat	IDEA, Part B Special Education, Education of Handicap	School Maintenance and Operational Assistance (Imp	ESSER	Race to the Top	Title 1: Instructional Programs for Migrant Children	Education Jobs Fund FY11	School to Work	Adult Basic Education	Miscellaneous State Grants	Poverty Ald	Student Wellness & Success Funds (SWSF)	School Improvement Models	FUND	
\$1,050,000.00	\$1,050,000.00	\$730,006.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	FUND BALANCE	BEGINNING ESTIMATED UNENCUMBERED
\$1,000,000.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	TAXES	PROPERTY
\$150,000.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	ROLLBACK	<
\$4,000.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	HOMES	MANUFACTURED
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	REIMBURSEMENT	TPP
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	TAXES	INCOME
\$0.00	\$0.00	\$4,099,000.00	\$100,000.00	\$40,000.00	\$50,000.00	\$0.00	\$0.00	\$700,000.00	\$0.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$650,000.00	\$0.00	\$2,000,000.00	\$0.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	RECEIPTS	OTHER
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	ΙZ	ADVANCES/ TRANSFERS
\$2,204,000.00	\$2,204,000.00	\$4,829,006.63	\$100,000.00	\$40,000.00	\$50,000.00	\$0.00	\$0.00	\$700,000.00	\$0.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$650,000.00	\$0.00	\$2,000,000.00	\$0.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	50.00	\$0.00	EXPENDITURE	TOTAL RESOURCES AVAILABLE FOR
\$1,300,000.00	\$1,300,000.00	\$4,539,006.63	\$100,000.00	\$40,000.00	\$50,000.00	\$0.00	\$0.00	\$700,000.00	\$0.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$650,000.00	\$0.00	\$2,000,000.00	\$0.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Şi.Ui	\$0.00	ENCUMBRANCES	TOTAL ESTIMATED EXPENDITURES &

TOTAL ALL FUNDS	Total All Agency Funds	AGENCY FUNDS 022 District Agency 200 Student Managed Activity	Total All Private Purpose Trust Funds	PRIVATE PURPOSE TRUST FUNDS 008 Endowments	Total All Enterprise Funds	ENTERPRISE FUNDS 006 Food Services 020 Speical Enterprise	Total All Capital Project Funds	CAPITAL PROJECTS FUNDS 003 Permanent Improvement	FUND
\$17,907,456.63	\$100,000.00	\$30,000.00 \$70,000.00	\$2,450.00	\$2,450.00	\$1,175,000.00	\$1,000,000.00 \$175,000.00	\$850,000.00	\$850,000.00	BEGINNING ESTIMATED UNEN CUMBERED FUND BALANCE
\$9,654,742.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$600,000.00	\$400,000.00	PROPERTY TAXES
\$1,525,232.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$70,000.00	\$70,000.00	HOMESTEAD/ ROLLBACK
\$30,500.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$2,500.00	\$2,500.00	MANUFACTURED HOMES
\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	TPP REIMBURSEMENT
\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	INCOME TAXES
\$27,640,375.00	\$150,000.00	\$80,000.00 \$70,000.00	\$5.00	\$5.00	\$1,100,000.00	\$1,000,000.00 \$100,000.00	\$0.00	\$0.00	OTHER RECEIPTS
\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	ADVANCES/ TRANSFERS <u>IN</u>
\$56,758,305.63	\$250,000.00	\$110,000.00 \$140,000.00	\$2,455.00	\$2,455.00	\$2,275,000.00	\$2,000,000.00 \$275,000.00	\$1,522,500.00	\$1,522,500.00	TOTAL RESOURCES AVAILABLE FOR EXPENDITURE
\$56,758,305.63 \$41,619,006.63	\$180,000.00	\$80,000.00 \$100,000.00	\$0.00	\$0.00	\$1,600,000.00	\$1,500,000.00 \$100,000.00	\$1,000,000.00	\$1,000,000.00	TOTAL ESTIMATED EXPENDITURES & ENCUMBRANCES

# **VOTED and UNVOTED DEBT OUTSIDE 10 MILL LIMIT**

## FOR THE CALENDAR/COLLECTION YEAR ENDING DECEMBER 31, 2024

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Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Year	Amount Required To Meet Collection Year Principal & Interest Payments
Construction of New Buildings	11/4/2003	5/11/2004	12/1/2031	\$9,875,000	\$1,233,033
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### **TAX ANTICIPATION NOTES**

**SCHEDULE 4** 

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

		Name,⊙f Tax Anticipation Note ilssue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Interest Payments:	Collection Year Principal &		
Principal Due			
Principal Due Date			
Interest Due			
Interest Due Date			
Interest Due			
Interest Due Date			
Total			
Name Of The Special Deb	t Service Fund		
Amount Of Dept Service I			
Following Settlements:			
February Real			
August Real			
June Tangible			
October Tangible			
Total			
Name Of Fund To Be Cha	rged		